

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTED ASSETS

January 31, 2012 and 2011

	<u>2012</u>	<u>2011</u>
Invested Assets at fair value		
AIA Series 1999A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 562,874	791,092
Income receivable	616	428
Total Series 1999A assets	<u>563,490</u>	<u>791,520</u>
AIA Series 1999B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	286,159	315,848
Income receivable	314	171
Total Series 1999B assets	<u>286,473</u>	<u>316,019</u>
AIA Series 1999C AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	186,331	185,690
Income receivable	204	101
Total Series 1999C assets	<u>186,535</u>	<u>185,791</u>
AIA Series 2002A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,301,280	1,296,800
Income receivable	1,425	702
Total Series 2002A assets	<u>1,302,705</u>	<u>1,297,502</u>
AIA Series 2002B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	1,329,364	2,324,039
Income receivable	1,822	1,260
Total Series 2002B assets	<u>1,331,186</u>	<u>2,325,299</u>
Series 2002 Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	15,067,452	15,015,580
Income receivable	16,502	8,132
Total Series 2002 Reserve assets	<u>15,083,954</u>	<u>15,023,712</u>
AIA Series 2003A AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	2,970,753	3,178,669
Income receivable	3,293	1,731
Total Series 2003A assets	<u>2,974,046</u>	<u>3,180,400</u>
AIA Series 2003B Non-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	4,961,407	5,916,658
Income receivable	5,543	3,205
Total Series 2003B assets	<u>4,966,950</u>	<u>5,919,863</u>
AIA Series 2003 A&B Construction Reserve Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	3,675,291	3,662,639
Income receivable	4,025	1,984
Total Series 2003A&B Reserve assets	<u>3,679,316</u>	<u>3,664,623</u>
AIA Series 2010-C Prive Activity Non-AMT Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	12,353,685	13,109,577
Income receivable	13,556	7,100
Total Series 2010-C assets	<u>12,367,241</u>	<u>13,116,677</u>
AIA Series 2010-D Taxable B.A.B.S. Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	14,775,586	19,387,918
Income receivable	16,208	10,500
Total Series 2010-D assets	<u>14,791,794</u>	<u>19,398,418</u>
AIA Series 2006 AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,749,754	7,853,010
Income receivable	7,423	4,295
Total Series 2006 AMT assets	<u>6,757,177</u>	<u>7,857,305</u>
AIA Series 2006 NON-AMT Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	28,818,436	32,423,532
Income receivable	31,626	17,767
Total Series 2006 NON-AMT assets	<u>28,850,062</u>	<u>32,441,299</u>
AIA Series 2006 Variable Rate Construction Fund		
Cash and cash equivalents		
Short-term Fixed Income Pool	6,411,490	6,831,882
Income receivable	7,022	3,720
Total Series 2006 Variable Rate assets	<u>6,418,512</u>	<u>6,835,602</u>
Total invested assets	<u>\$ 99,559,441</u>	<u>\$ 112,354,030</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INTERNATIONAL AIRPORTS CONSTRUCTION AND RESERVE FUNDS

SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS

For the Month Ended January 31, 2012

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by AIA Series 1999A AMT Construction Fund		
Short-term Fixed Income Pool	616	1,171
Total earnings	<u>616</u>	<u>1,171</u>
Earned by AIA Series 1999B Non-AMT Construction Fund		
Short-term Fixed Income Pool	314	605
Total earnings	<u>314</u>	<u>605</u>
Earned by AIA Series 1999C AMT Construction Fund		
Short-term Fixed Income Pool	204	391
Total earnings	<u>204</u>	<u>391</u>
Earned by AIA Series 2002A AMT Construction Fund		
Short-term Fixed Income Pool	1,425	2,728
Total earnings	<u>1,425</u>	<u>2,728</u>
Earned by AIA Series 2002B Non-AMT Construction Fund		
Short-term Fixed Income Pool	1,822	3,489
Total earnings	<u>1,822</u>	<u>3,489</u>
Earned by Series 2002 Reserve Fund		
Short-term Fixed Income Pool	16,502	31,588
Total earnings	<u>16,502</u>	<u>31,588</u>
Earned by AIA Series 2003A AMT Construction Fund		
Short-term Fixed Income Pool	3,293	6,532
Total earnings	<u>3,293</u>	<u>6,532</u>
Earned by AIA Series 2003B Non-AMT Construction Fund		
Short-term Fixed Income Pool	5,543	10,960
Total earnings	<u>5,543</u>	<u>10,960</u>
Earned by AIA Series 2003 A&B Reserve Fund		
Short-term Fixed Income Pool	4,025	7,705
Total earnings	<u>4,025</u>	<u>7,705</u>
Earned by AIA Series 2010-C Prive Activity Non-AMT Fund		
Short-term Fixed Income Pool	13,556	26,251
Total earnings	<u>13,556</u>	<u>26,251</u>
Earned by AIA Series 2010-D Taxable B.A.B.S. Fund		
Short-term Fixed Income Pool	16,208	31,790
Total earnings	<u>16,208</u>	<u>31,790</u>
Earned by AIA Series AMT 2006 Fund		
Short-term Fixed Income Pool	7,423	14,369
Total earnings	<u>7,423</u>	<u>14,369</u>
Earned by Series 2006 NON-AMT Fund		
Short-term Fixed Income Pool	31,626	60,723
Total earnings	<u>31,626</u>	<u>60,723</u>
Earned by AIA Series 2006 Variable Rate Fund		
Short-term Fixed Income Pool	7,022	13,431
Total earnings	<u>7,022</u>	<u>13,431</u>
Total investment earnings (loss)	109,579	211,733
Total invested assets, beginning of period	100,267,796	110,553,543
Net contributions (withdrawals)	(817,934)	(11,205,835)
Net due to other Funds	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>99,559,441</u>	<u>99,559,441</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

International Airports Construction Fund

Asset Allocation Policy with Actual Investment Holdings as of
January 31, 2012

Asset Allocation Policy Effective Date: 7/1/11	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
AMT Series 1999A Construction Fund Assets (AY 14)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	562,874.14	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		562,874.14	100.00%	
Non-AMT Construction Fund Assets Series 1999B (AY 20)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	286,158.74	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		286,158.74	100.00%	
AMT Construction Fund Assets Series 1999C (AY 18)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	186,331.30	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		186,331.30	100.00%	
AMT Construction Fund Assets Series 2002A (AY 2b)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,301,279.55	100.00%	0.00%
Total Invested Assets AMT 2002A Construction Fund	100.00%		1,301,279.55	100.00%	
Non-AMT Construction Fund Assets Series 2002B (AY 2a)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	1,329,363.53	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		1,329,363.53	100.00%	
Reserve Fund Assets Series 2002 (AY 2e)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	15,067,451.60	100.00%	0.00%
Total Invested Assets Non-AMT Reserve Fund	100.00%		15,067,451.60	100.00%	
AMT Construction Fund Assets Series 2003A (AY2p)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	2,970,753.21	100.00%	0.00%
Total Invested Assets AMT Construction Fund	100.00%		2,970,753.21	100.00%	
Non-AMT Reserve Fund Assets Series 2003B (AY 2r)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	4,961,407.16	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		4,961,407.16	100.00%	
Reserve Fund Assets Series 2003 A&B (AY 2u)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	3,675,291.25	100.00%	0.00%
Total Invested Assets Non-AMT Construction Fund	100.00%		3,675,291.25	100.00%	
AMT Reserve Fund Assets Series 2006(AY 9w)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,749,753.50	100.00%	0.00%
Total Invested Assets AMT 2006 Fund	100.00%		6,749,753.50	100.00%	
NON-AMT Reserve Fund Assets Series 2006(AY 9x)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	28,818,436.37	100.00%	0.00%
Total Invested Assets NON-AMT 2006 Fund	100.00%		28,818,436.37	100.00%	
Variable Rates Assets Series 2006(AY 9y)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	6,411,490.29	100.00%	0.00%
Total Invested Assets Variable Rate 2006 Fund	100.00%		6,411,490.29	100.00%	
Non-AMT Private Activity Series 2010-C (AY 3A)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	12,353,685.43	100.00%	0.00%
Total Invested Assets Non-AMT Fund	100.00%		12,353,685.43	100.00%	
Taxable B.A.B.S. Series 2010-D (AY 3B)					
Cash and cash equivalents					
Short-term Fixed Income Pool	100.00%	100.00%	14,775,585.64	100.00%	0.00%
Total Invested Assets Taxable B.A.B.S. Fund	100.00%		14,775,585.64	100.00%	
Income Receivable			109,578.96		
Total Invested Assets At Fair Value			99,559,440.67		